

DONATE YOUR VEHICLE

Be a *Champion* of the
Studebaker legacy!



STUDEBAKER

NATIONAL MUSEUM
FOUNDATION



The Studebaker National Museum is dedicated to preserving and enhancing the Studebaker legacy. The Museum collects, preserves, interprets and displays vehicles and objects which convey the Studebaker story.

Donating your vehicle(s) to the Museum through an outright gift or bequest is a tax-deductible gift which will ensure the Museum remains a vibrant beacon of Studebaker and the driving hobby.

The options for vehicle donations to support the Studebaker National Museum are many. A wide variety of vehicles from unrestored originals to show cars and daily drivers can generate support for the Museum.



THE DONATION PROCESS

To begin discussion, please contact the Executive Director at the Studebaker National Museum if you are considering gifting a vehicle to the Museum.

legacygifts@studebakermuseum.org
(574) 235-9108

Each donation to the Museum will be reviewed by the Collections Committee at the time that the gift is realized. The Committee consists of knowledgeable experts who carefully evaluate each proposed item and review its overall condition, rarity, degree and quality of restoration, originality, authenticity, history, and provenance. This information will be reviewed in conjunction with the Collections Policy of the Museum. Each vehicle will be designated for display in the Collection, for educational and promotional use, or for sale.

If a vehicle is to be sold, you may enter into an agreement with the Museum prior to making your gift which will determine how proceeds from the sale of any vehicle may be used. Proceeds may be directed to many vital funds such as the Studebaker National Museum Foundation, or for specific purposes such as education or restoration. Subject to an agreement, a portion of the proceeds from any vehicle sale may be directed to another entity.

The generosity of any vehicle gift will entitle the donor to permanent recognition by the Museum.



GIFTING A VEHICLE TO THE MUSEUM

OUTRIGHT GIFT

To provide an outright gift of a vehicle to the Museum, please contact the Executive Director of the Museum. All that is required is for you have a valid title which can be signed over to the Museum. If appropriate, the Museum is able to draft gift agreements which will personalize the gift to suit your wishes.

CREATE A BEQUEST

To create a bequest or estate gift, we suggest you consult an attorney or financial planner in your area. The Museum staff is available to personalize a gift agreement which will ensure your personal wishes are met. Once you provide the Museum with the relevant portion of your will, you will be inducted into the Legacy Society which will entitle you to benefits and privileges at the Museum.

You may leave your gift to the Museum where it will be used for operations, collection care, vehicle acquisition, education programs, etc. or to the Museum Foundation, where it will be placed in the Endowment Fund to provide permanent financial support to the Museum.



Certain gifts may be designated for specific purposes such as restoration, education, or exhibitions. If you are interested in designating your gift, please contact the Museum.

To make a bequest of a vehicle or a particular item of property:

"I give and bequeath to Studebaker National Museum, Inc. (TIN: 35-155535), or SNM Foundation, Inc. (TIN: 20-8028196), 201 S. Chapin Street, South Bend, Indiana, 46601, my _____ (VEHICLE / PROPERTY) for use at the discretion of the Museum or the Foundation."

If you wish to bequest cash gifts or other equivalents to the Museum, please contact the Museum Staff for appropriate language.

FAQs

WILL THE MUSEUM ACCEPT MY VEHICLE AS A RESTRICTED GIFT?

The Museum requires vehicle donations to the Museum to be made as an unrestricted gift.

WILL THE COLLECTIONS COMMITTEE REVIEW MY GIFT BEFORE I MAKE IT?

The Collections Committee will review an outright gift during your lifetime before you transfer ownership. Any bequest must be reviewed at the time that the gift is realized by the Museum.

DOES MY CAR HAVE TO BE RUNNING TO QUALIFY FOR A DONATION?

Not necessarily, but the vehicle must be movable.

DOES MY VEHICLE HAVE TO BE A STUDEBAKER?

Not necessarily, although unrelated vehicles will not be considered for the Collection and will be sold without Collections Committee review.

CAN THE MUSEUM ASSIST THE EXECUTOR OF MY ESTATE?

Absolutely. The Museum will utilize all of its expertise and resources to make a difficult time as easy as possible for everyone involved.

FAQs

CAN I DIRECT A PORTION OF THE PROCEEDS FROM THE SALE OF A VEHICLE TO ANOTHER ENTITY?

Yes, a portion of the proceeds from a vehicle designated for sale may be directed to another charity or person. This is only possible if agreed to in writing before the gift is completed. The Museum reserves the right to set a minimum it must receive from any sale.

WHO WILL PAY THE COSTS ASSOCIATED WITH THIS DONATION?

If requested, the Museum will cover all costs associated with the transportation and sale of any vehicle donated to the Museum.

IS MY GIFT TAX DEDUCTIBLE?

Vehicle donations to the Museum are deductible from both income and estate taxes. If you wish to take credit for a donation when you file your taxes, the IRS has guidelines for you and the Museum. The Museum does not provide tax advice, so please consult your tax professional.

As a general rule, if your car is valued under \$5,000, you can use one of the many guides to determine its current fair market value. If the value of your car is over \$5,000, you will need to secure a certified appraisal.



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